

Public Disclosure of Prudential Information in accordance
with APRA Prudential Standard APS 330

MyLife MyFinance Limited
ABN 54 087 651 750 AFSL 245606



CAPITAL STRUCTURE

	31-Mar-18	31-Dec-17
Tier 1 Capital		
Paid Up Ordinary Share Capital	\$12,719,929	\$12,719,929
Retained earnings	-\$489,131	-\$28,043
Less deductions from Tier 1	\$1,671,725	\$1,494,043
Common Equity Tier 1 Capital	\$10,559,073	\$11,197,843
Net Tier 1 Capital	\$10,559,073	\$11,197,843
Tier 2 Capital		
Net Tier 2 Capital (net of deductions)	\$1,932,884	\$2,008,163
Total Capital Base	\$12,491,957	\$13,206,006

CAPITAL ADEQUACY

	31-Mar-18	31-Dec-17
Total Risk Weighted Assets for Credit Risk	\$37,548,964	\$37,954,473
Total Risk Weighted Assets for Market Risk	\$0	\$0
Total Risk Weighted Assets for Operational Risk	\$4,441,061	\$4,441,061
TOTAL Risk Weighted Assets	\$41,990,025	\$42,395,534
COMMON EQUITY TIER 1	25.15%	26.41%
TIER 1	25.15%	26.41%
TOTAL CAPITAL	29.75%	31.15%

CREDIT RISK EXPOSURE as at 31 March 2018

RISK EXPOSURES

	Gross Credit Risk Exposure	Average Gross Credit Risk Exposure	Risk Weighted Amounts	Impaired Amount	Past due	Specific Provisions and write-offs	Charges for specific provisions
Cash and Liquid assets	\$31,577,787	\$34,054,883	11,372,563				
Loans and Advances							
Secured by Eligible Mortgages	\$54,202,311	\$48,481,910	20,395,011		\$127,827		
Other Loan Advances	\$1,861,430	\$1,865,928	1,861,430	\$16,592	\$0	\$13,874	\$0
Plant and Equipment	\$290,019	\$270,801	290,019				
Other Assets	\$1,986,978	\$2,070,483	1,986,978				
Other commitments	\$5,167,209	\$6,152,120	1,642,963				
TOTALS	\$95,085,734	\$92,896,125	\$37,548,964	\$16,592	\$127,827	\$13,874	\$0

GENERAL RESERVES FOR CREDIT LOSSES

\$280,319

CREDIT RISK EXPOSURE as at 31 December 2017

RISK EXPOSURES

	Gross Credit Risk Exposure	Average Gross Credit Risk Exposure	Risk Weighted Amounts	Impaired Amount	Past due	Specific Provisions and write-offs	Charges for specific provisions
Cash and Liquid assets	\$38,268,343	\$35,104,227	\$13,216,534				
Loans and Advances							
Secured by Eligible Mortgages	\$48,530,827	\$42,743,875	\$18,460,358		\$454,666		
Other Loan Advances	\$1,832,537	\$1,905,160	\$1,832,537	\$25,956	\$0	\$22,285	\$0
Plant and Equipment	\$264,979	\$260,204	\$264,979				
Other Assets	\$2,353,720	\$1,997,819	\$2,353,720				
Other commitments	\$5,766,955	\$7,257,120	\$1,826,346				
TOTALS	\$97,017,361	\$89,268,405	\$37,954,473	\$25,956	\$454,666	\$22,285	\$0

GENERAL RESERVES FOR CREDIT LOSSES

\$251,817

CAPITAL INSTRUMENTS WITHIN MYLIFE MYFINANCE

The regulatory capital in the ADI is limited to :

- * Paid Up Ordinary Share Capital
- * Retained earnings
- * Capital reserves
- * Share capital
- * Statutory reserves
- * General reserves for capital losses

Disclosure template for main features of Regulatory Capital instruments

1 Issuer	Transcomm Credit Co-operative Limited
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3 Governing law(s) of the instrument	Victoria
Regulatory treatment	
4 Transitional Basel III rules	N/A
5 Post-transitional Basel III rules	Tier 2
6 Eligible at solo/group/group & solo	Group and solo
7 Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated debt
8 Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$1.65M
9 Par value of instrument	\$2.0M
10 Accounting classification	Liability-Amortised over last 4 years
11 Original date of issuance	05-Sep-14
12 Perpetual or dated	Dated
13 Original maturity date	04-Sep-21
14 Issuer call subject to prior supervisory approval	Yes
15 Optional call date, contingent call dates and redemption amount	After five years from the Issue Date, on any Interest Payment Date on giving not more than 60 nor less than 30 days notice to the Holder, redeem all or any part of the Outstanding Principal Amount together with Interest Accrued to the date fixed for the redemption.
16 Subsequent call dates, if applicable	N/A
Coupons/dividends	
17 Fixed or floating dividend/coupon	Fixed
18 Coupon rate and any related index	3.5%pa
19 Existence of a dividend stopper	No
20 Fully discretionary, partially discretionary or mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No
22 Noncumulative or cumulative	N/A
23 Convertible or non-convertible	Non-convertible
24 If convertible, conversion trigger (s)	N/A
25 If convertible, fully or partially	N/A
26 If convertible, conversion rate	N/A
27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	N/A
29 If convertible, specify issuer of instrument it converts into	N/A
30 Write-down feature	Yes
31 If write-down, write-down trigger(s)	Only upon occurrence of a non-viability trigger event and where APRA considers the Issuer will become non-viable.
32 If write-down, full or partial	Write-down only to the point without it, where APRA would consider the Issuer to become non-viable.
33 If write-down, permanent or temporary	Permanent
34 If temporary write-down, description of write-up mechanism	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument).	The Instrument is subordinated to depositors and all general creditors but ranks ahead of Common Tier 1 and Additional Tier 1 capital
36 Non-compliant transitioned features	No
37 If yes, specify non-compliant features	N/A