

Public Disclosure of Prudential Information in accordance  
with APRA Prudential Standard APS 330

MyLife MyFinance Limited  
ABN 54 087 651 750 AFSL 245606



**CAPITAL STRUCTURE**

|   | 31-Dec-18           | 30-Sep-18          |
|---|---------------------|--------------------|
| <b>Tier 1 Capital</b>                         |                     |                    |
| Paid Up Ordinary Share Capital                | \$17,720,107        | \$12,719,929       |
| Retained earnings                             | -\$3,271,355        | -\$2,329,234       |
| Less deductions from Tier 1                   | \$2,902,061         | \$2,466,804        |
| Common Equity Tier 1 Capital                  | \$11,546,691        | \$7,923,891        |
| <b>Net Tier 1 Capital</b>                     | <b>\$11,546,691</b> | <b>\$7,923,891</b> |
| <b>Tier 2 Capital</b>                         |                     |                    |
| <b>Net Tier 2 Capital (net of deductions)</b> | <b>\$1,686,838</b>  | <b>\$1,774,098</b> |
| <b>Total Capital Base</b>                     | <b>\$13,233,529</b> | <b>\$9,697,989</b> |

**CAPITAL ADEQUACY**

|   | 31-Dec-18           | 30-Sep-18           |
|---|---------------------|---------------------|
| Total Risk Weighted Assets for Credit Risk      | \$48,431,871        | \$41,037,307        |
| Total Risk Weighted Assets for Market Risk      | \$0                 | \$0                 |
| Total Risk Weighted Assets for Operational Risk | \$4,971,338         | \$4,602,903         |
| <b>TOTAL Risk Weighted Assets</b>               | <b>\$53,403,209</b> | <b>\$45,640,210</b> |
| <b>COMMON EQUITY TIER 1</b>                     | <b>21.62%</b>       | <b>17.36%</b>       |
| <b>TIER 1</b>                                   | <b>21.62%</b>       | <b>17.36%</b>       |
| <b>TOTAL CAPITAL</b>                            | <b>24.78%</b>       | <b>21.25%</b>       |

**CREDIT RISK EXPOSURE as at 31 December 2018**

**RISK EXPOSURES**

|                               | Gross Credit Risk Exposure | Average Gross Credit Risk Exposure | Risk Weighted Amounts | Impaired Amount | Past due         | Specific Provisions and write-offs | Charges for specific provisions |
|-------------------------------|----------------------------|------------------------------------|-----------------------|-----------------|------------------|------------------------------------|---------------------------------|
| Cash and Liquid assets        | \$43,109,830               | \$36,748,757                       | 15,468,870            |                 |                  |                                    |                                 |
| Loans and Advances            |                            |                                    |                       |                 |                  |                                    |                                 |
| Secured by Eligible Mortgages | \$66,257,505               | \$62,133,910                       | 24,552,930            |                 | \$120,350        |                                    |                                 |
| Other Loan Advances           | \$1,692,372                | \$1,757,111                        | 1,692,372             | \$22,352        | \$0              | \$15,168                           | \$0                             |
| Plant and Equipment           | \$240,790                  | \$262,002                          | 240,790               |                 |                  |                                    |                                 |
| Other Assets                  | \$3,573,008                | \$3,296,371                        | 3,573,008             |                 |                  |                                    |                                 |
| Other commitments             | \$8,513,245                | \$5,732,583                        | 2,903,901             |                 |                  |                                    |                                 |
| <b>TOTALS</b>                 | <b>\$123,386,750</b>       | <b>\$109,930,734</b>               | <b>\$48,431,871</b>   | <b>\$22,352</b> | <b>\$120,350</b> | <b>\$15,168</b>                    | <b>\$0</b>                      |

GENERAL RESERVES FOR CREDIT LOSSES

\$339,749

**CREDIT RISK EXPOSURE as at 30 September 2018**

**RISK EXPOSURES**

|                               | Gross Credit Risk Exposure | Average Gross Credit Risk Exposure | Risk Weighted Amounts | Impaired Amount | Past due         | Specific Provisions and write-offs | Charges for specific provisions |
|-------------------------------|----------------------------|------------------------------------|-----------------------|-----------------|------------------|------------------------------------|---------------------------------|
| Cash and Liquid assets        | \$35,052,604               | \$32,904,742                       | \$11,468,952          |                 |                  |                                    |                                 |
| Loans and Advances            |                            |                                    |                       |                 |                  |                                    |                                 |
| Secured by Eligible Mortgages | \$62,297,207               | \$58,115,512                       | \$23,110,649          |                 | \$495,380        |                                    |                                 |
| Other Loan Advances           | \$1,788,897                | \$1,813,464                        | \$1,788,897           | \$22,879        | \$0              | \$11,833                           | \$0                             |
| Plant and Equipment           | \$260,567                  | \$278,411                          | \$260,567             |                 |                  |                                    |                                 |
| Other Assets                  | \$3,507,115                | \$2,767,695                        | \$3,507,115           |                 |                  |                                    |                                 |
| Other commitments             | \$2,859,464                | \$4,617,237                        | \$901,127             |                 |                  |                                    |                                 |
| <b>TOTALS</b>                 | <b>\$105,765,854</b>       | <b>\$100,497,061</b>               | <b>\$41,037,307</b>   | <b>\$22,879</b> | <b>\$495,380</b> | <b>\$11,833</b>                    | <b>\$0</b>                      |

GENERAL RESERVES FOR CREDIT LOSSES

\$320,431

## CAPITAL INSTRUMENTS WITHIN MYLIFE MYFINANCE

The regulatory capital in the ADI is limited to :

- \* Paid Up Ordinary Share Capital
- \* Retained earnings
- \* Capital reserves
- \* Share capital
- \* Statutory reserves
- \* General reserves for capital losses

### Disclosure template for main features of Regulatory Capital instruments

|   |   |
|---|---|
| 1 Issuer  | Transcomm Credit Co-operative Limited   |
| 2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)                                | N/A   |
| 3 Governing law(s) of the instrument  | Victoria  |
| <b>Regulatory treatment</b>   |   |
| 4 Transitional Basel III rules  | N/A   |
| 5 Post-transitional Basel III rules   | Tier 2  |
| 6 Eligible at solo/group/group & solo   | Group and solo  |
| 7 Instrument type (ordinary shares/preference shares/subordinated notes/other)                                    | Subordinated debt   |
| 8 Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)                     | \$1.35M   |
| 9 Par value of instrument   | \$2.0M  |
| 10 Accounting classification  | Liability-Amortised over last 4 years   |
| 11 Original date of issuance  | 05-Sep-14   |
| 12 Perpetual or dated   | Dated   |
| 13 Original maturity date   | 04-Sep-21   |
| 14 Issuer call subject to prior supervisory approval  | Yes   |
| 15 Optional call date, contingent call dates and redemption amount  | After five years from the Issue Date, on any Interest Payment Date on giving not more than 60 nor less than 30 days notice to the Holder, redeem all or any part of the Outstanding Principal Amount together with Interest Accrued to the date fixed for the redemption. |
| 16 Subsequent call dates, if applicable   | N/A   |
| <b>Coupons/dividends</b>  |   |
| 17 Fixed or floating dividend/coupon  | Fixed   |
| 18 Coupon rate and any related index  | 3.5%pa  |
| 19 Existence of a dividend stopper  | No  |
| 20 Fully discretionary, partially discretionary or mandatory  | Mandatory   |
| 21 Existence of step up or other incentive to redeem  | No  |
| 22 Noncumulative or cumulative  | N/A   |
| 23 Convertible or non-convertible   | Non-convertible   |
| 24 If convertible, conversion trigger (s)   | N/A   |
| 25 If convertible, fully or partially   | N/A   |
| 26 If convertible, conversion rate  | N/A   |
| 27 If convertible, mandatory or optional conversion   | N/A   |
| 28 If convertible, specify instrument type convertible into   | N/A   |
| 29 If convertible, specify issuer of instrument it converts into  | N/A   |
| 30 Write-down feature   | Yes   |
| 31 If write-down, write-down trigger(s)   | Only upon occurrence of a non-viability trigger event and where APRA considers the Issuer will become non-viable.   |
| 32 If write-down, full or partial   | Write-down only to the point without it, where APRA would consider the Issuer to become non-viable.   |
| 33 If write-down, permanent or temporary  | Permanent   |
| 34 If temporary write-down, description of write-up mechanism   | N/A   |
| 35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument). | The Instrument is subordinated to depositors and all general creditors but ranks ahead of Comon Tier 1 and and Additional Tier 1 capital  |
| 36 Non-compliant transitioned features  | No  |
| 37 If yes, specify non-compliant features   | N/A   |